UNITED STATES DISTRICT COURT DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO.

as representative of

THE COMMONWEALTH OF PUERTO RICO, et al.,

Debtors.¹

PROMESA Title III

No. 17 BK 3283-LTS

Re: ECF Nos. 19525, 19531, 19632

(Jointly Administered)

SECOND URGENT CONSENTED MOTION FOR EXTENSION OF DEADLINES

To the Honorable United States District Judge Laura Taylor Swain:

The Puerto Rico Fiscal Agency and Financial Advisory Authority ("AAFAF"), on behalf of the Commonwealth of Puerto Rico (the "Commonwealth"), pursuant to the authority granted to it under the Enabling Act of the Fiscal Agency and Financial Advisory Authority, Act 2-2017, respectfully submits this urgent consented motion for entry of an order, substantially in the form attached hereto as Exhibit A (the "Proposed Order"), extending the deadlines set forth in the Order Granting Urgent Consented Motion for Extension of Deadlines [ECF No. 19632] (the "Amended Scheduling Order").²

The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

² The Financial Oversight and Management Board for Puerto Rico ("<u>FOMB</u>"), as the Commonwealth's representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("<u>PROMESA</u>"), has authorized AAFAF to file this Urgent Motion on behalf of the Commonwealth.

Request for Relief

- 1. On December 15, 2021, Juan Manuel Cruzado-Laureano ("Movant") filed a motion titled *Inquire About the Commonwealth of PR Agencies Covered by the PROMESA "Stay"* [ECF No. 18404] (the "Motion"), requesting that this Court "give its Opinion on whether the automatic stay of PROMESA applies to any economic responsibility of the Office of the Comptroller of Puerto Rico" in connection with a case filed by Movant against the Office of the Comptroller of Puerto Rico, which is currently pending before the United States Court of Appeals for the First Circuit under Case No. 21-1472. See *Motion* at 8.
- 2. On December 29, 2021, the Court entered the Amended Scheduling Order which provides that responses to the Motion must be filed by January 12, 2022 and Movant's reply by January 19, 2022.
- 3. Since the filing of the Motion, the Commonwealth has continued to work diligently to gather the necessary information in order to properly assess the Motion and seek a consensual resolution of the same. The Commonwealth and Movant require additional time to finalize the terms of a stipulation to consensually resolve the Motion.
- 4. Accordingly, the Commonwealth, with Movant's consent, proposes the following extensions of the deadlines set forth in the Amended Scheduling Order:
 - The deadline to respond to the Motion shall be extended to **January 24, 2022**.
 - The deadline for Movant to file a reply to a response, if any, shall be extended to **January 31, 2022**.
 - The Court will thereafter take the Motion on submission, unless the Court determines that a hearing is necessary.

5. Pursuant to Paragraph I.H of the *Fifteenth Amended Notice, Case Management and Administrative Procedures* [ECF No. 17127-1] (the "Case Management Procedures"), the Commonwealth hereby certifies that it has carefully examined the matter and concluded that there is a true need for an urgent motion; it has not created the urgency through any lack of due diligence; has made a bona fide effort to resolve the matter without a hearing; has made reasonable, goodfaith communications in an effort to resolve or narrow the issues that are being brought to the Court, and no party opposes the relief requested herein.

Notice

- 6. The Commonwealth has provided notice of this motion in accordance with the Case Management Procedures to the following parties: (a) the Office of the United States Trustee for the District of Puerto Rico; (b) the indenture trustees and/or agents, as applicable, for the Debtors' bonds; (c) the entities on the list of creditors holding the 20 largest unsecured claims against COFINA; (d) counsel to the statutory committees appointed in these Title III cases; (e) the Office of the United States Attorney for the District of Puerto Rico; (f) counsel to the Oversight Board; (g) the Puerto Rico Department of Justice; (h) all parties filing a notice of appearance in these Title III cases; and (i) Movant. A copy of the motion is also available on the Commonwealth's case website at https://cases.primeclerk.com/puertorico/.
- 7. The Commonwealth submits that, in light of the nature of the relief requested, no other or further notice need be given.

WHEREFORE, the Commonwealth requests the Court enter the Proposed Order and grant such other relief as is just and proper.

Dated: January 12, 2022 San Juan, Puerto Rico

Respectfully submitted,

/s/ Luis C. Marini-Biaggi Luis C. Marini-Biaggi USDC No. 222301

Email: lmarini@mpmlawpr.com

/s/ Carolina Velaz-Rivero Carolina Velaz-Rivero USDC No. 300913

Email: cvelaz@mpmlawpr.com

MARINI PIETRANTONI MUÑIZ LLC

250 Ponce de León Ave.

Suite 900

San Juan, Puerto Rico 00918

Tel: (787) 705-2171 Fax: (787) 936-7494

Attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority

Exhibit A

Proposed Order